

## PRESS RELEASE

### **ADVANT Beiten Advises Renault MOBILIZE on a Joint Venture with GP JOULE CONNECT**

**Berlin, 15 October 2021** – ADVANT Beiten has advised Renault's charging service MOBILIZE Power Solutions on the establishment of a joint venture with GP JOULE CONNECT in the DACH market.

MOBILIZE Power Solutions accelerates the electrification of mobility. The cooperation with GP JOULE CONNECT aims to increase the offer of turnkey charging solutions in Germany, Austria and Switzerland - especially for commercial fleet operators. Under the company name Elto DACH GmbH, the newly founded joint venture based in Hamburg will implement joint projects of the partners in Germany, Austria and Switzerland.

GP JOULE CONNECT, a member of the GP JOULE Group, is a leading systems house for new mobility based on renewable energies, registered in the German state of Schleswig-Holstein.

#### **Advisors to Renault MOBILIZE / Elto Holding:**

ADVANT Beiten: Tassilo Klesen (lead partner), Dr Christian von Wistinghausen and Dr Patrick Hübner (all Corporate/M&A, Berlin).

#### **Advisors to GP JOULE CONNECT:**

Dr Torsten Rosenboom and Nicolas Persch (Watson Farley & Williams)

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## **About us**

Founded in 1990, **ADVANT Beiten** is an independent law firm with about 260 lawyers, tax advisers and accountants, and is one of the leading commercial law firms in Germany.

Founded in 2009, **ADVANT Altana** is an independent law firm with 85 lawyers, and is one of the leading business law firms in France.

**ADVANT** is a European law firm association which is uniquely positioned to give clients the advantage as they navigate the complex and nuanced legal and commercial landscape of Europe.

ADVANT is one of the largest European legal and tax advisors. The association was established in 2021 by three founding member firms – Altana in France, Beiten Burkhardt in Germany, and Nctm in Italy.